

III Health Liability Insurance Plan for Local Government Pension Schemes - quotation



Plan name: **East Sussex Pension Fund**
Quotation reference: **GRP/K/GPE0465450**
Date of quotation: **10th August 2020**

Costing details

Unit Rate	:	Partial Fund – all employers excluding Scheduled Bodies (G59518)	£0.90 per £100 of the employer's salary roll (Plan Earnings)
		Partial Fund – compulsory to all employers with less than 150 employees (G59519)	£1.40 per £100 of the employer's salary roll (Plan Earnings)
		Employer Choice (G59517)	£1.60 per £100 of the employer's salary roll (Plan Earnings)
Plan Start Date	:		1 st October
Commission	:		10% of premium
Annual Renewal Date	:		1 st April
Guarantee Expiry Date	:		31 st March 2021
Quotation guaranteed?	:	Partial Funds	NO
		Employer Choice	YES until 10 th November 2020

Scheme details

Employer eligibility:	All employers who are members of the administering authority's pension fund within the Local Government Pension Scheme (LGPS)
Employee eligibility ages:	Not less than 16 years but less than later of 65 and their state pension age
Qualifying service:	Nil
Benefit Termination Date:	When the member reaches later of 65 or their state pension age
Benefit:	An amount equal to the tier one or tier two strain on the pension scheme (see question 1.3 of the technical guide)
Entry Date:	Daily
Benefit Alteration Date:	Daily

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At the Plan Start Date

We will not pay benefit in respect of any employee who has already been considered for III Health Early Retirement by their employer's occupation health advisers prior to the Inception Date. For avoidance of doubt, this will be a definite date that can be established from any relevant case notes, files or correspondence.

Employer Choice

The following terms will apply to employers joining the plan:

- Employers can join the **plan** within six months of the **plan start date** (or within six months of the **annual renewal date** in the second and subsequent years) or within six months of them becoming a member of the LGPS.

Cover in respect of individual employees is subject to them being **actively at work** before cover starts.

- For employers joining the **plan** at any other time, individual cover will be subject to a **pre-existing condition exclusion**. This means we will not pay benefit in respect of an employee who, in our opinion, already qualified for benefit at the date his or her employer's cover starts under the **plan**.

The contract

- All payments made to or by us under the **policy** will be in sterling, in the United Kingdom.

We can change the policy terms at the **annual renewal date** immediately following a Guarantee Expiry Date as long as we give (except in the case of a rate review) two months advance notice.

Setting up the policy

If you decide to join the **plan**, please advise us before cover is needed so that we can agree a date from which cover is to start. The cover will be on the basis set out in the quotation.

You must then send us:

- a) The completed Proposal Form for the **partial fund**, otherwise for **employer choice** one for each employer to be included
- b) A cheque for the first years premiums or, if premiums are to be paid monthly, a Direct Debit Instruction in respect of subsequent premiums and
- c) Any other items specified in this quotation.

We must receive the completed Proposal Form and first premium within 14 days of the date we agree to provide cover.

Assumptions

- There are no changes to the plan eligibility or benefit structure or to any other details or information used to prepare the quotation

We've based our quotation on the specification and member data supplied to us. Our premium has been worked out using membership data as at 31st March 2019 and claims data as at 5th March 2019.

This quotation forms part of the contract of insurance. The other terms of the contract are in the plan document and policy document, which we will issue after we have gone on risk. The plan document and policy document contain provisions relating to the calculation of premiums, the payment of benefits, termination of cover,

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notification of eligible members, the provision of data, limitations on the payment of benefits and amendments to the policy. If you would like to see a copy of the plan document and policy document, please ask us.

This quotation should be read with the III Health Liability Insurance Plan for Local Government Pension Schemes Technical Guide 05/15, which explains in more detail the general features of the product and the options available. The Technical Guide does not form part of the contract although this quotation may refer to it for a fuller explanation of certain terms used in the quotation.